

AGREEMENT

36 Beacon Hill Road  
Newport, Rhode Island 02840  
Assessor's Plat 41, Lot 2-6

September 27, 2017

In consideration of the acceptance of the undersigned's bid by Irving Shechtman & Co., Auctioneer, the undersigned hereby agrees to pay the sum of \_\_\_\_\_ and \_\_\_/100(\_\_\_\_\_) Dollars for the Property described in the attached Notice of Sale purchased by the undersigned this 27<sup>th</sup> day of September, 2017 at public auction. A deposit of One Hundred Thousand and 00/100 (\$100,000.00) Dollars for the Property has been paid this day, and the undersigned agrees to pay the balance of the total purchase price for the Property in cash or certified check upon delivery of a foreclosure deed in the usual form to the undersigned. The undersigned further agrees to be bound by the attached Terms of Sale.

The following notices are provided in accordance with Rhode Island law:

(1) Buyers of real estate in the State of Rhode Island are legally obligated to comply with all local real estate ordinances; including but not limited to ordinances on the number of unrelated persons who may legally reside in a dwelling, as well as ordinances on the number of dwelling units permitted under the local zoning ordinances.

(2) Radon has been determined to exist in the State of Rhode Island. Testing for the presence of radon in residential real estate prior to purchase is advisable.

(3) All or part of the property may have been previously determined by the Rhode Island Department of Environmental Management to be a coastal wetland, bay, fresh water wetland, pond, marsh, river bank, or swamp, as these terms are defined in Chapter 1 of Title 2 of the Rhode Island General Laws.

In the presence of:

\_\_\_\_\_

Signed: \_\_\_\_\_

Name: \_\_\_\_\_  
(Please Print)

Address: \_\_\_\_\_  
\_\_\_\_\_

Telephone No.: \_\_\_\_\_